

New York Stock Market

New York, March 31.—The stock market was little disturbed by the death of J. P. Morgan. The news from home was the overshadowing feature of the day in the financial district, but its effect was largely sentimental. Reports during the last few weeks had prepared the street for the news which came to-day, and it was reported hours before the opening of the market. There was some time for protective measures. It was known from the outset that the market would be kept well in hand, but the degree of resistance shown was surprising to traders.

A moderate decline of Americans in London before the opening here gave a fairly accurate estimate of the effect on securities of Mr. Morgan's death. Declines of a point or less were general, but before trading had been under way fifteen minutes the market had strengthened. Steel and Morgan stocks were fairly active, but its decline was confined to a point. By the end of the first hour losses were virtually made up.

The highest level was not maintained, however, the list going back to the low point before noon. Tightening of call money to the highest rate of the year was a depressing influence. Governor Sulzer's approval of the "full crew" bill, which is expected to increase expenses of railroads in this State considerably, was another factor. Prices rose again in the afternoon, but became dull. The day touched off at 1 per cent. It was reported that Berlin was renewing its bids in this market for money, offering \$1.2 and 9 per cent for thirty-day funds. Bonds were irregular.

New York, March 31.—Money on call strong, 3½-2½ per cent; ruling rate, 6; closing bid, 6; offered at 7. Time loans steady; sixty days, 5½-5½; ninety days, 5½-5 months, 5. Close: Prime mercantile paper, 6 per cent. Sterling exchange, easier, but actual business in New York for \$4,850 for sixty days' bills, and at \$1.5720 for demand. Commercial bills, \$4.52-3.4. Egg silver, 57½-8. Mexican dollars, 47½-2. Government bonds steady; railroads bonds irregular.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co.
Stock and Bond Broker, 1015 E. Main Street,
Richmond, Va., March 31, 1913.

SALES AT BOARD.

Virginia Railway and Power Co. pfd—20
\$100,000. Commonwealth Bank—10 at 15.

STATE SECURITIES. Bid Asked.

Va. St. Old C. and R. 100—\$2 80
Va. Centuries, 25 C. and R. 100—\$2 52

RAILROAD BONDS.

A. L. L. R. Con. Tr. A. p. c. 90
Georgia, Sen. and Fla. 90
Georgia, Sen. and Fla. 90
Seaboard Air Line 80—83
Seaboard Adjustment 28, 1949—
Southern Railway 100—104
S. R. De. Co. M. Co. 100—104
Western N. C. Ist Co. 100—101

STREET BY STOCKS. Part.

Va. Ry. and Power Co. pfd... 100 24
Va. Ry. and Power Co. com... 100 53

RAILROAD STOCKS. Part.

Atlantic Coast Line 100—124
Chesapeake and Ohio 100—104
Norfolk and Western 100—104
Seaboard Air Line pfd... 100—104
Seaboard Adjustment 28, 1949—
Southern Railway 100—104
S. R. De. Co. M. Co. 100—104
Western N. C. Ist Co. 100—101

BANK AND TRUST CO. STOCKS.

American National Bank 100—200
Bank of America 25—60
Central National Bank 100—149
Commonwealth Bank 100—144
First National Bank 100—278
Mechanics and Trust Co. 100—285
National City and City Bank 100—112
Pentax National Bank 100—255
Savings Bank of Richmond 100—51
Union Bank of Richmond 100—255
Virginia Trust Company 100—158
West End Bank 100—24—45

MISCELLANEOUS.

Va. Car. Chem. pfd... 100—106
Va. Building and Loan Co. 100—119

Questions for bond-paying bonds are at a price to which interest may be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

Allis-Chalmers ss, cts... 53
American Tobacco Co. 6d (old) 56
American Tobacco Co. 6d (new) 56
Atlantic Coast Line 1st Cr. (asked) 90
A. L. L. R. and N. C. Ist (asked) 100
Chesapeake and Ohio 100—104
Liggett and Myers 100—104
Standard Oil Co. 100—104
Lorillard Company 100—104
Norfolk and Western 100—104
Seaboard Air Line stamped to (asked) 100
Southern Railway 100—104
United States registered 28, 1949 (old) 100
United States registered 28, 1949 (old) 100
Virginia new 3d (old) 100—104
Virginia-Car. Cham. 1st Cr. (old) 53
Va. Ry. and Power Co. (asked) 94
West End Bank 100—104
Wabash-Pitts. Term. 1st Cr. 50

CHICAGO GRAIN MARKET.

Chicago, Ill., March 31.—A squeeze of March wheat started in Liverpool caused a flurry to-day, but prices held steady with last prices showing a net loss of 10 cents. The market opened steady at a decline of 10 points on the response to disappointing Liverpool reports of a bad wheat crop and realization by some of the large wheat dealers that still appeared to be some nervousness with regard to March contracts, but naming March shorts, and the market was able to secure cover at a premium of from 50 to 60 points over May, and after some little early reaction, turned to a steady market on favorable weather predictions.

Prices closed off to a net position of 10½ points during the middle of the day, but impressive offerings were made at the same level by continued apprehensions of floods in the Mississippi Valley and reports of continued good demand from shorts and outside interests. Corn closed quiet, with last prices were 10½ points net higher. Sales were 100,000 bushels.

Cottonseed oil was active and strong on good demand from shorts and outside interests and light oil was quiet. Last prices were 10½ points net higher. Sales were 100,000 bushels.

Pork futures closed steady at 10½ points net higher. The market was quiet and strong on good demand from shorts and outside interests and light oil was quiet. Last prices were 10½ points net higher. Sales were 100,000 bushels.

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